

CITY OF GHOLSON

RESOLUTION NO. 8312026

A RESOLUTION OF THE CITY COUNCIL LEVYING A TAX RATE OF THE CITY OF GHOLSON

WHEREAS, The City Council finds that it is in the best interest of the City of Gholson to Adopt the tax rate of (\$0.090000 per \$100 of Taxable value) for year 2026-2027 for the upcoming years maintenance and operations tax levy.

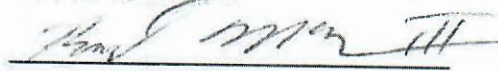
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS BUDGET.

NOW THEREFORE, be it hereby Resolved by the Council of the City of Gholson, Texas, that:

- (1) THE CITY OF GHOLSON ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE

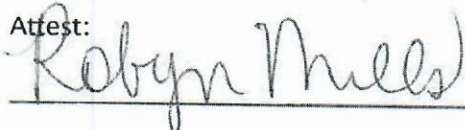
PASSED AND APPROVED by the City Council on the 31th day of August, 2026.

CITY OF GHOLSON



Mayor

Attest:



City Secretary



Randy H Riggs, CPA, PCC
McLennan County Tax Assessor/Collector

PO Box 406 Waco, TX 76703

Contact us:

www.mclennan.gov/tax

Phone: 254-757-5130

Dear City of Gholson,

Under the Truth-in-Taxation laws, it is the duty of the Tax Assessor-Collector to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the entities for which he collects tax and to publicize these rates and other items of information in a way that will come to the attention of the entities' property owners. After this has been done, the governing bodies of the taxing units must adopt by ordinance, resolution, or order the rate for the current tax year. Our office has complied with the calculation and publication requirement.

You may do two things with the Tax Rate at any public meeting of your governing body; either adopt the proposed rate as published, or adopt a lower rate. You cannot adopt a higher rate than what was proposed and published. Adopting the tax rate must be a separate agenda item. The M&O and I&S rate must also be mentioned separately in the motion.

******IF YOUR UNIT'S TAX RATE CONTAINS A DEBT COMPONENT, YOU MUST ADOPT THE DEBT RATE CALCULATED IN THE VOTER-APPROVE RATE CALCULATIONS. ******

If you wish to adopt a rate more than the notice and hearing rate, you must re-advertise your intentions according to the State guidelines and hold public hearings before you can legally do so. If you adopt a rate that exceeds the calculated Voter-Approval Tax Rate, you should know that the voters of your district have the power to roll back the rate to no more than the Voter-Approval Tax Rate (school districts have an automatic Voter-Approval election.).

Below you will find items that will help you in determining your 2026 tax rate. If you have any questions, feel free to contact this office.

- 1) Total Certified Taxable Value - Value certified to us by the appropriate Appraisal District(s) that includes all real and personal property with all applicable exemptions deducted.
- 2) Taxable Value of New Improvements - Value of properties that appear on the roll.
- 3) Anticipated Collection Rate (ACR) for the coming year used to adjust the Debt Component of the No-New-Revenue Tax Rate (NNR) to offset expected delinquencies. The ACR is the best estimate of the total amount of taxes, penalty, interest, and attorney fee that will be collected between July 1, 2025 and June 30, 2026. If your NNR does not contain a debt component, the ACR will have no effect on the calculation.

2026 Total Certified Taxable Value	\$99,839,625.00
2026 Taxable Value of New Improvements	\$1,572,800.00
2026 Anticipated Collection Rate	100.00%
2026 No-New-Revenue Rate (NNR)	0.089712 Per \$100 Valuation
2026 Voter Approval Rate	0.109435 Per \$100 Valuation
2026 De Minimis Rate	0.591553 Per \$100 Valuation
2026 Proposed Rate	0.090000 Per \$100 Valuation

"We, the governing body of
City of Gholson
have adopted the following tax rate for 2026:"

M&O:	0.090000
I&S:	0.000000
TOTAL:	0.090000

Please have the members of your governing body sign below and return to this office by **August 31, 2026**. Your cooperation in providing your rates by these dates will allow this office sufficient time to confirm rates and values to precisely print statements for mailing in a timely manner.

Thank you very much for your consideration.

Randy H. Riggs, CPA
McLennan County Tax Assessor / Collector

Governing Body Members' Signatures:

Sandra Gonzales _____

Paul Mac III _____

Joshua Rager _____

Melissa Teal _____

8-31-26
Date